

# **MEDIA RELEASE : National Academic Depository (NAD) launched by Honourable President of India**

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**Mumbai, July 10, 2017:**

CDSL Ventures Limited (CVL) is pleased to announce the launch of the National Academic Depository (NAD) by Shri Pranab Mukherjee, Honourable President of India in the presence of Shri Prakash Javadekar, Minister for Human Resource Development, Dr Mahendra Nath Pandey, Minister of State for Human Resource Development and Vice Chancellors/Directors of leading Indian Universities, at a glittering function held at Vigyan Bhavan, New Delhi on July 9, 2017. This initiative was taken by MHRD under Digital India programme of Government of India.



NAD is a 24X7 online store house of all academic awards viz.certificates, diplomas, degrees, mark-sheets etc. duly digitised and lodged by academic institutions / boards / eligibility assessment bodies. NAD not only ensures easy access to and retrieval of an academic award but also validates and guarantees its authenticity and safe storage. Maintaining academic awards in an electronic depository would provide benefit to educational institutions, students and employers by enabling online access of academic awards which will eliminate the need for persons to approach educational institutions for obtaining transcripts of such awards or marks-sheets for verification. It would also eliminate fraudulent practices such as forging of certificates and mark-sheets, thereby reducing/eliminating reputational risk to Academic Institutions (AIs).

NAD will also provide a reliable MIS to GOI for policy planning in secondary and higher education verticals. Students no longer have to obtain true copies of marksheets/certificates duly certified at the time of admissions. In the near to medium term AIs may choose to discontinue issuance of paper based certificates or introduce dual pricing for students who desire digitised copies of certificates. For more information on CVL, visit [www.cvl.nad.co.in](http://www.cvl.nad.co.in).

**About CVL :** CDSL Ventures Limited (CVL), a wholly owned subsidiary of CDSL, and is the first and largest KYC Registration Agency (KRA) in India with over 1.6 crore KYC records. The KRA enables a KYC compliant investor to avoid duplication of KYC process while opening an account for the purpose of trading / investment through multiple intermediaries in the securities market. CVL also provides eKYC and is registered as AUA/KUA with UIDAI. CVL is one of the depositories which has been mandated by MHRD to develop the NAD system. For more information on CVL, visit [www.cvlkra.com](http://www.cvlkra.com)

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